

# GALAXY AGRICO EXPORTS LIMITED

BALANCE SHEET AS AT 31ST MARCH,2002

PARTICULARS	SCHEDULE	31.03.2002 Rs.	31.03.2001 Rs.
<b>I. SOURCES OF FUNDS :</b>			
a] Shareholders' Funds :			
1) Share Capital	1	39,136,200	39,136,200
2) Reserves & Surplus	2	5,169,508	4,050,113
b] Loan Funds :			
1) Secured Loans	3	7,102,899	7,699,838
2) Unsecured Loans	4	2,151,444	2,849,689
		<b>53,560,051</b>	<b>53,735,840</b>
<b>II. APPLICATION OF FUNDS :</b>			
c] Fixed Assets :	5		
Gross Block		29,052,829	27,973,532
Less : Depreciation		<u>6,448,052</u>	<u>5,084,939</u>
		22,604,777	22,888,593
d] Investments		5,100	5,100
e] Current Assets, Loans & Advances :	6		
1) Inventories		13,573,632	13,007,367
2) Sundry Debtors		13,146,684	9,267,651
3) Cash & Bank Balances		447,298	379,724
4) Loans,Advances & Deposits		<u>10,249,374</u>	<u>10,388,500</u>
		37,416,988	33,043,242
Less :			
Current Liabilities & Provisions	7	<u>7,950,697</u>	<u>4,061,749</u>
<b>NET CURRENT ASSETS</b>		29,466,291	28,981,493
f] Miscellaneous Expenditure :	8	1,483,883	1,860,654
[To the extent not written off or adjusted]			
		<b>53,560,051</b>	<b>53,735,840</b>
Notes to Accounts	18		

AS PER OUR REPORT OF EVEN DATE

FOR KALARIA & SAMPAT,  
Chartered Accountants

ATUL M. KALARIA  
Partner

RAJKOT, DATED 7th MAY,2002

FOR & ON BEHALF OF THE BOARD OF DIRECTORS,

JAYANTILAL D. PATEL  
Director

RAJKOT, DATED 7th MAY,2002

NATHABHAI J.SADARIA  
Director

## **GALAXY AGRICO EXPORTS LIMITED**

### **PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2002**

PARTICULARS	SCHEDULE	31.03.2002 Rs.	31.03.2001 Rs.
<b>I. INCOME :</b>			
Sales	9	66,550,628	56,141,538
Other Income	10	8,748,777	7,270,374
Stock Variance	11	<u>(171,819)</u>	<u>(2,671,422)</u>
		<b><u>75,127,586</u></b>	<b><u>60,740,490</u></b>
<b>II. EXPENDITURE :</b>			
Material Consumed	12	36,198,917	38,125,050
Manufacturing Expenses	13	22,040,942	10,331,345
Personnel Expenses	14	5,417,091	6,087,227
Administrative & Selling Expenses	15	5,757,972	4,757,033
Interest	16	1,433,000	1,173,051
Depreciation		1,363,113	1,194,081
Miscellaneous Expenditure Written Off		<u>376,772</u>	<u>376,772</u>
		72,587,806	62,044,559
Profit/(Loss) before tax		2,539,780	(1,304,069)
Less : Tax Expenses	17	1,017,769	-
<b>Profit/(Loss) after tax</b>		<b>1,522,011</b>	<b>(1,304,069)</b>
Add. : Profit Brought Forward From last year		<u>2,679,545</u>	<u>3,983,614</u>
		4,201,555	2,679,545
Less : Excess Provision of Income Tax Written Back		4,748	
TDS Receivable Written Off		<u>(33,248)</u>	
		(28,500)	-
		4,173,055	2,679,545
Available for Appropriations			
<b>TRANSFERRED TO :</b>			
General Reserve		124,115	-
Proposed Dividend		-	-
Balance Carried Forward		<b><u>4,048,940</u></b>	<b><u>2,679,545</u></b>
<b>Notes to Accounts</b>	18		

**AS PER OUR REPORT OF EVEN DATE**

**FOR KALARIA & SAMPAT,  
Chartered Accountants**

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS,**

**ATUL M. KALARIA**  
Partner

**JAYANTILAL D. PATEL**  
Director

**NATHABHAI J.SADARIA**  
Director

**RAJKOT, DATED 7th MAY,2002**

**RAJKOT, DATED 7th MAY,2002**

## **GALAXY AGRICO EXPORTS LIMITED**

### **SCHEDULE - 01**

<b>SHARE CAPITAL</b>		<b>31.03.2002</b>	<b>31.03.2001</b>
		<b>Rs.</b>	<b>Rs.</b>
<b>AUTHORISED CAPITAL :</b>			
55,00,000 Equity Shares of Rs.10/- each		<u>55,000,000</u>	<u>55,000,000</u>
<b>ISSUED, SUBSCRIBED &amp; PAID-UP :</b>			
50,00,020 Equity Shares of Rs.10/- each fully paid-up	50,000,200		
Less : Calls in Arrears	<u>10,864,000</u>		
		<u>39,136,200</u>	<u>39,136,200</u>
		<b><u>39,136,200</u></b>	<b><u>39,136,200</u></b>

### **SCHEDULE - 02**

<b>RESERVES &amp; SURPLUS</b>		<b>31.03.2002</b>	<b>31.03.2001</b>
		<b>Rs.</b>	<b>Rs.</b>
<b>GENERAL RESERVE :</b>			
Opening Balance	250,000		250,000
Add. : Transfer from P&L Account	<u>124,115</u>		-
	374,115		<u>250,000</u>
Less : Deferred Tax Liability (Note 12)	<u>374,115</u>		-
		-	<u>250,000</u>
State Subsidy		1,120,568	1,120,568
Balance in Profit & Loss Account		<u>4,048,940</u>	<u>2,679,545</u>
		<b><u>5,169,508</u></b>	<b><u>4,050,113</u></b>

### **SCHEDULE - 03**

<b>SECURED LOANS</b>		<b>31.03.2002</b>	<b>31.03.2001</b>
		<b>Rs.</b>	<b>Rs.</b>
Cash Credit Account (State Bank of Saurashtra) [Secured by way of hypothecation of stocks]		4,482,474	4,122,375
FBP (State Bank of Saurashtra)		-	1,910,428
Export Packing Credit Account (State Bank of Saurashtra)		1,521,828	518,683

O/D B/D Account (State Bank of Saurashtra)	1,035,222	1,037,604
Car Loan (The Co-operative Bank of Rajkot Ltd.)	63,375	110,748
	<b>7,102,899</b>	<b>7,699,838</b>

**SCHEDULE - 04**

<b>UNSECURED LOANS</b>	<b>31.03.2002 Rs.</b>	<b>31.03.2001 Rs.</b>
From Directors	2,151,444	2,849,689
	<b>2,151,444</b>	<b>2,849,689</b>

**GALAXY AGRICO EXPORTS LIMITED**

**SCHEDULE - 06**

<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	<b>31.03.2002 Rs.</b>	<b>31.03.2001 Rs.</b>
<b>CURRENT ASSETS :</b>		
Inventories [As valued and certified by the Management]	13,573,632	13,007,367
Sundry Debtors :		
Debtors outstanding for a period exceeding six months		
[ I] Good	293,056	2,773,098
[ii] Doubtful	-	-
	<u>293,056</u>	
Debtors outstanding for a period less than six months		
[ I] Good	12,853,628	6,494,553
[ii] Doubtful	-	-
	<u>12,853,628</u>	
Cash & Bank Balances :		
Cash on Hand	22,098	368,624
With Scheduled Bank :		
Current Account	419,201	5,100
Deposit Account	<u>6,000</u>	<u>6,000</u>
	447,298	
<b>LOANS, ADVANCES &amp; DEPOSITS :</b>		

Advance for Capital Expenditure	-	1,691,129
Advance to Staff	36,000	48,437
Advances recoverable in cash or in kind or for value to be received	6,686,211	4,605,094
Balances with Excise	520,017	1,826,268
Tax Deducted at Sources	344,293	371,002
Deposits with Statutory Authorities	2,662,854	1,846,570
	<u>10,249,374</u>	
	<b><u>37,416,988</u></b>	<b><u>33,043,241</u></b>

## ***GALAXY AGRICO EXPORTS LIMITED***

### **SCHEDULE - 07**

<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>CURRENT LIABILITIES :</b>		
Trade Creditors	2,938,229	664,352
Sundry Creditors	1,504,015	1,649,192
Advance from Customers	470,114	1,067,438
<b>PROVISIONS :</b>		
For Expenditure	1,646,454	680,766
For Income Tax	175,000	-
<b>DEFERRED TAX LIABILITY :</b>		
For the year ended 31.03.2002	842,769	
For earlier year	<u>374,115</u>	
	<u>1,216,884</u>	-
	<b><u>7,950,697</u></b>	<b><u>4,061,749</u></b>

### **SCHEDULE - 08**

<b>MISCELLANEOUS EXPENDITURE</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
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	Rs.	Rs.
[To the extent not written off or adjusted]		
a) Preliminary Expenditure	101,234	127,140
Less : Written Off	25,906	25,906
	<u>75,328</u>	<u>101,234</u>
b) Public Issue Expenditure	1,759,421	2,110,287
Less : Written Off	350,866	350,866
	<u>1,408,555</u>	<u>1,759,421</u>
TOTAL (a+b)	<u><b>1,483,883</b></u>	<u><b>1,860,655</b></u>

## ***GALAXY AGRICO EXPORTS LIMITED***

### **SCHEDULE - 09**

<b>SALES INCOME</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Export Sales	58,151,935	39,012,816
Export Indirect Sales	2,350,264	10,181,221
Local Sales	643,779	555,082
OGS Sales	87,151	512,376
Scrap Sales	5,317,499	5,880,043
	<u><b>66,550,628</b></u>	<u><b>56,141,538</b></u>

### **SCHEDULE - 10**

<b>OTHER INCOME</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Import Entitlements	6,428,439	6,087,950
Excise Duty on Closing Stock of Finished Goods Reversed	839,275	767,822
Kasar	-	51,758
Misc. Income (Tata)	-	297,465
Rate Difference	4,891	52,783
Sample Charges	7,500	460
Income Tax Refund	-	12,136
Duty Draw Back	1,468,672	-
	<u><b>8,748,777</b></u>	<u><b>7,270,374</b></u>

### **SCHEDULE - 11**

<b>STOCK VARIANCE</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Closing Stock of Finished Goods, Work-in-Progress & Scrap	7,795,817	7,967,636
Less : Opening Stock of Finished Goods, Work-in-Progress & Scrap	7,967,636	10,639,058
	<u><b>(171,819)</b></u>	<u><b>(2,671,422)</b></u>

## GALAXY AGRICO EXPORTS LIMITED

### SCHEDULE - 12

MATERIAL CONSUMED	31.03.2002	31.03.2001
	Rs.	Rs.
Raw Material Consumed :		
Opening Stock	1,586,325	-
Add. : Purchases	30,223,087	31,501,665
Less : Closing Stock	<u>791,454</u>	<u>1,586,325</u>
	31,017,958	29,915,340
 Stores, Spares & Packing Material Consumed :		
Opening Stock	3,390,779	2,780,969
Add. : Purchases	3,232,945	4,544,668
Less : Closing Stock	<u>4,408,129</u>	<u>3,390,779</u>
	2,215,595	3,934,858
 Power & Fuel Consumed :		
Opening Stock	62,628	248,117
Add. : Purchases	3,480,969	4,089,363
Less : Closing Stock	<u>578,233</u>	<u>62,628</u>
	2,965,365	4,274,852
	<b><u>36,198,917</u></b>	<b><u>38,125,050</u></b>

### SCHEDULE - 13

MANUFACTURING & OTHER EXPENSES	31.03.2002	31.03.2001
	Rs.	Rs.
Weighing, Octroi, Clearing & Forwarding Charges	258,321	391,112
Repairs & Maintenance Charges	284,948	737,840
Job Work Charges	3,199,628	1,267,853
Excise Expenses	-	16,046
Transportation Charges	8,970,823	5,181,943
Trading Expenses	8,164,264	1,712,790
Factory Misc. Expenses	160,427	184,486
Central Excise Duty on Closing Stock of Finished Goods	1,002,532	839,275
	<b><u>22,040,942</u></b>	<b><u>10,331,345</u></b>

### SCHEDULE - 14

<b>PERSONNEL EXPENSES</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Payment to and Provisions made for employees :		
Wages, Salaries & Bonus	5,092,581	5,610,923
Staff Welfare Expenses	13,308	85,150
Leave Encashment	57,645	90,355
Wokers Insurance	121,225	124,309
Provident Fund Expenses	132,332	176,490
	<b>5,417,091</b>	<b>6,087,227</b>

## ***GALAXY AGRICO EXPORTS LIMITED***

### **SCHEDULE - 15**

<b>ADMINISTRATIVE &amp; SELLING EXPENSES</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Printing, Stationery, Postage, Advertisemente & Telephone Expenses	1,002,247	914,212
Travelling & Vehicle Expenses	1,488,147	830,901
Professional Fees etc.	231,136	312,261
Rent	60,000	60,000
Repairs & Maintenance-Building	45,617	74,382
Commission paid to selling agents	1,786,815	780,844
Excess provision of income written back	22,879	130,453
Insurance	14,476	115,289
General Expenses	249,475	100,522
Subscription & Membership Fees	36,132	32,817
Licence, Trademark, Technical Report Fees	-	41,611
Electricity Charges	39,398	70,068
Security Expenses	4,480	65,705
Loss on sale of Fixed Assets	-	3,261
Bank Commission Charges	275,406	496,654

Directors' Remuneration	228,000	224,000
Sales Promotion Expenses	267,714	409,562
DEPB Sales Tax Expenses & Penalty	6,050	84,241
Income Tax & TDS	-	10,250
	<b>5,757,972</b>	<b>4,757,033</b>

**SCHEDULE - 16**

<b>INTEREST</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
To Bank	1,125,901	1,123,755
To Others	346,838	111,439
	1,472,739	1,235,194
Less : Received	39,739	62,143
	<b>1,433,000</b>	<b>1,173,051</b>

**SCHEDULE - 17**

<b>TAX EXPENSES</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Income Tax Provision (Tax payable as per Income Tax)	175,000	-
Tax Effect on timing difference - Ref.: Amount charged in this accounts on Depreciation of Fixed Assets	842,769	-
	<b>1,017,769</b>	<b>-</b>

**GALAXY AGRICO EXPORTS LIMITED**

**STATEMENT - 01**

<b>INVENTORIES</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Raw Materials	791,454	1,586,325
Fuel etc.	578,233	62,628
Other Materials	2,244,491	1,939,302
Finished Products	7,073,179	7,274,367
Rollas	975,427	876,477
Machinery Stores & Spares	1,188,211	575,000
Work-in-Progress	415,288	98,219
Scrap etc.	307,350	595,050
	<b>13,573,632</b>	<b>13,007,367</b>

**STATEMENT - 02**

<b>SUNDRY DEBTORS</b>	<b>LESS THAN SIX MONTHS</b>	<b>MORE THAN SIX MONTHS</b>	<b>31.03.2002</b>
			<b>Rs.</b>

D.M.Enterprise	127,636	-	127,636
Rimu International	82,051	-	82,051
Bajrang Scrap	113,147	-	113,147
Kedia Hardware & Mill Stores	-	14,931	14,931
S.A.Traders	-	87,618	87,618
Shyama Ram	-	27,076	27,076
Tahera Hardware	-	12,363	12,363
Town Hardware	-	11,495	11,495
Ambika Forging	-	1,080	1,080
Best Trade Exporters	-	3,000	3,000
Khyati Advisory Services Ltd.	-	600	600
Ames True-Temper, Inc. USA	1,712,922	-	1,712,922
Doshi Iron Mongers Ltd.-Kenya	3,205,198	-	3,205,198
Elmisawi International Co.-Sudan	950,766	-	950,766
ETS Doshi Stores-Burundi	872,028	-	872,028
P.N.L.-Lagos	757,371	-	757,371
Premila Trading Est.-Dubai	939,350	-	939,350
Roffe Congo-Congo	996,978	-	996,978
S.C.A.-Venezuela	960,089	-	960,089
SCDMA-Cameroun	638,786	-	638,786
S.P.T.C.-Colombo	327,600	-	327,600
T.T.C.-Colombo	327,600	-	327,600
Zakour Trading Ltd.-Ghana	613,300	-	613,300
Economic Traders	198		198
Gujarat Steel Co.Pvt.Ltd.	206,913		206,913
King Marine Store	1,171		1,171
New Giriraj Hardware	8,221		8,221
Om Bhagwati Casting	720		720
SIB Trading Co.	2,400		2,400
Bijal Enterprises	-	248	248
Kapil Iron Stores	-	126,621	126,621
Burhani Agro Traders	-	8,024	8,024
Hem International	9,184	-	9,184
	<u>12,853,628</u>	<u>293,056</u>	<u><u>13,146,684</u></u>

## ***GALAXY AGRICO EXPORTS LIMITED***

### **STATEMENT - 03**

<b>LOANS,ADVANCES &amp; DEPOSITS</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
Advance for Capital Expenditure :		

Advance to Staff		36,000	-
Advances recoverable in cash or in kind or for value to be received :			
Fine Impex	1,500,000		
Bank Guarantee	19,640		
Diamond Tools Pvt.Ltd.	25,516		
Galaxy Investment	1,198,300		
Atul Vajubhai Ravaliya	29,275		
Bhupat Vajibhai Ravaliya	3,856		
Jentibhai Nathabhai Kava	12,869		
Mahesh Vajubhai Ravaliya	23,093		
Pravin Vajubhai Ravaliya	21,980		
Ruplal Deveng Mina	8,231		
D.Anandji & CO.	39,196		
Darshan Singh	22,761		
Marshal Electric Co.	285		
Transglobe Travels	45,905		
Baweja Tools Corporation	129,402		
Hetal Industries	12,600		
Custom Duty Receivables	317,621		
Expenses Receivables	152,300		
Licence Fees Provisional	2,979,950		
Pre-paid Expenses	143,431		
		6,686,211	
Balances with Excise :			
Excise Receivables	76,163		
Excise PLA A/c.	1,000		
Excise RG 23A Part II	333,003		
Excise RG 23C Part II	109,851		
		520,017	
Tax Deducted at Sources :			
TDS Receivables (2001-2002)	6,539		
TDS Receivables (2000-2001)	191,075		
TDS Receivables (1999-2000)	146,679		
TDS Receivables (1998-1999)	-		
		344,293	
Deposits with Statutory Authorities :			
Cell Phone-Deposit	2,400		
Excise Rebate Claim	2,016,284		
Gas Cylinder-Deposit	3,020		
GEB Deposit	628,900		
Internet Deposit	1,000		
IOL Ltd.-Deposit	1,500		
Membership-Deposit	750		
Telephone- Deposit	9,000		
		2,662,854	
		<b>10,249,374</b>	<b>-</b>

## **GALAXY AGRICO EXPORTS LIMITED**

### **STATEMENT - 04**

<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>31.03.2002</b>	<b>31.03.2001</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>CURRENT LIABILITIES :</b>		
Trade Creditors :		
A.G.Enterprise	175,898	
Hatimi Steels	91,542	
Mariya Ship Breaking Pvt.Ltd.	161,034	
Rai Metal Works Pvt.Ltd.	28,186	
Shantamani Enterprise	36,884	
Doshi Enterprise	4,287	
Ambika Proofers	18,690	
Ceegee Chemicals	86,491	
Charmi Enterprise	228	
Cutwell Abbresives	5,200	
Devson Ceramics Pvt.Ltd.	25,120	
Fine Steel Traders	124,551	
Galaxy Tea Packers	5,198	
Hardcastle & Waud Mfg.Co.Ltd.	80,160	
Haresh Eng.Com	4,013	
Industrial Abrasives	2,510	
Jewel Paper Products	4,035	
Kohinoor Paints	17,300	
Mega Offset	24,827	
Moldex Agencies	9,600	
Neelam Kitchenware Industries	583,392	
PCG Bearing & Mill Stores	84,200	
Ply World	2,985	
Sagar Sales	3,880	
Sanghani Steels Pvt.Ltd.	2,199	
Shree Laxmi Metal	1,635	
Sterling Abrasives Ltd.	14,507	
Supack Industries Pvt.Ltd.	264,166	
Supreme Polymers Industries	9,102	
Tirupati Oxygen Pvt.Ltd.	2,880	
Unique Packaging	17,563	
Varja Components	8,345	
Vedang Agency	9,140	
Vijay Traders	2,125	
Vinay Wood Works	23,825	
Excise Duty on Closing Stock of Finished Goods	<u>1,002,532</u>	
		2,938,229
Sundry Creditors :		
For Assets :		
B.T.Engineering	571,480	
Computer India Inc.	8,150	
R.P.Computech	9,875	
Shree Ram Foundry	8,840	

Steelwell Enterprise

3,172

601,517

For Expenses :

Ambalica Enterprises	56,436
Kanayasingh & Sons	16,952
Parikh Clearing Agency Pvt.Ltd.	65,295
Girishkumar Srisankar Shah-Contractor	12,851
Ramesh Lilabhai Keshawala-Contractor	5,860
Ial Shipping Agency (Kandla) Pvt.Ltd.	34,365
P&O Nedlloyd (India) Pvt.Ltd.	53,748
Seagull Maritime Agencies Pvt.Ltd.	53,433
Ajaysingh	3,211
Green Carriers & Contractors (Delhi) Pvt.Ltd.	3,487
Maheshbhai Keshabhai Patel	1,873
Mohanbhai M.Rabari	3,341
Natubhai Parmar	1,874
Accurate Printing Service	2,435
Acharya Communication	500
Babji Industries	777
Bhagwati Screen Arts	1,737
Bureau of Indian Standards	475
Chanakya Engineering Product	27,146
Chirag Electric Works	3,750
Dawan Chemicals	2,940
Deep Metal Industries	3,915
Delight Agencies	90
Dev Forex Pvt.Ltd.	23,760
Dev Pun Merchantile Co.Pvt.Ltd.	2,895
Ganga Enterprise	8,511
G.Stationery & Manufacturing Co.	1,775
Gujarat Trading Corporation	5,650
Haresh H. Parmar	1,320
Hetal H.Kamdar	4,332
Himanshu Machine Tools	9,025
J.K.Machinery Stores	930
Ketan Computers	120
Ketan Industries	2,017
Lalit Industrial Agencies	486
Mascot Electrotek Pvt.Ltd.	450
Mayur Agencies	99
Monalisa Marketing	930
M.P.Scrap Traders	1,330
Neminath Enterprise	617
New Patel Xerox & Stationers	7,524
N.R.Agarwal Industries Ltd.	82,502
NSIC NTSC A/c.	130
Om Steel Traders	2,700
Punjab Forging Industries	130,960
Riya Trading Agencies	25,099
S.A.Lokhandwala	13,814
Sanket Vision	1,286
Saurashtra Brass Works	10,016
Scientific Chemical Metal Laboratory	2,100
Shah Typewriter Institute	1,742
Spectrum Scan Pvt.Ltd.	3,000

Steel House	8,460	
Tulsi Clean Cast Industries	21,184	
Umiya Ceramics	7,697	
Bhadra Shilp	2,100	
Kalaria & Sampat	15,636	
Manish Sojitra	7,500	
Sachin & Co.	5,250	
Synergy Financial Services Pvt.Ltd.	11,681	
V.B.Sheth & Co.	4,075	
Profession Tax-Workers	1,560	
Profession Tax-Directors	80	
Profession Tax-Office Staff	200	
Provident Fund	56,330	
Tax Deducted at Sources	<u>59,135</u>	902,498
Advance from Customers :		
Eastman Impex	315,544	
Jaykal Export Ltd.	1,156	
Sterling Tools International	100,000	
R.H.Steel Traders	1,582	
Zenis Export	50,000	
Kapishwar Hardware & Oil	59	
Meena Cast Pvt.Ltd.	<u>1,773</u>	470,114
<b>PROVISIONS :</b>		
Bonus	64,258	
Leave Encashment	57,645	
Expenses	1,458,703	
Salary-Factory	<u>65,848</u>	1,646,454
		<u><b>6,558,813</b></u>
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